



**Los Angeles County
Office of Education**

Debra Duardo
Superintendent

June 2, 2025

**Los Angeles County
Board of Education**

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TO: Accounting Officers
Los Angeles County School & Community College Districts

FROM: Nkeiruka Benson, Director
Division of School Financial Services *NB*

SUBJECT: QUARTERLY INTEREST DISTRIBUTION

3rd Quarter 2024-25 (January/February/March)

School Rate 3.63%

County Rate 3.61%

Distributed via:

JV No. IA3Q25000001-14

Dated: 05/19/25

Cash will continue to be distributed as made available by the Los Angeles County Auditor-Controller.

Preliminary 4th Quarter 2024-25 (April/May/June)

Anticipated accrual distribution date for the 4th quarter of 2024-25 will begin August 5, 2025. This will be posted as:

- Debit to Accounts Receivable account number 9202 (9162 for community colleges)
- Credit to Interest Income account number 8660 (8860 for community colleges)

The Los Angeles County Treasurer and Tax Collector, recommends a 3.46% rate for fiscal year 2024-25 projections.

If you have any questions regarding this memorandum, please contact the SFS Revenue & Apportionment Unit at SFS_Revenue@lacoe.edu.

NB/CH:ei



INTEREST RATE HISTORY

<u>Fiscal Year</u>	<u>Quarter</u>	<u>County % Rate</u>	<u>School % Rate</u>
2024-25	3 rd	3.61	3.63
	2 nd	3.73	3.86
	1 st	4.03	4.11
2023-24	4 th <i>Final</i>	4.18	4.22
	3 rd	4.11	4.14
	2 nd	4.00	4.12
	1 st	3.80	3.88
2022-23	4 th <i>Final</i>	3.75	3.80
	3 rd	3.37	3.37
	2 nd	2.70	2.78
	1 st	1.63	1.61
2021-22	4 th <i>Final</i>	0.93	0.94
	3 rd	0.56	0.56
	2 nd	0.46	0.47
	1 st	0.48	0.49
2020-21	4 th <i>Final</i>	0.46	0.47
	3 rd	0.49	0.49
	2 nd	0.55	0.56
	1 st	0.66	0.67

For questions regarding interest rates, please contact the SFS Revenue & Apportionment Unit at SFS_Revenue@laoe.edu.